এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

For the year ended June 30, 2021

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Qualified Opinion

We have audited the financial statements of **ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 10.01 amounting to Tk. 28,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 10.00 amounting to Tk. 114,509,426 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Information Service Networks Limited shows 1,000 shares. However, the CDBL Report doesn't show any of its shares. The difference of 1,000 shares was because of the bonus shares of 4% stock dividend for the year ended June 30, 2018 .

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND has shown 2,000 number of shares. However, the CDBL Report has not any of its shares against which we have not modified our auditor's opinion.

3. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in ASHUGANJ POWER STATION COMPANY has not shown any of its shares. However, the CDBL Report has shown 2,000 shares against which we have not modified our auditor's opinion.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Matter

The ICB Employees Provident Mutual Fund was established under a Trust Deed executed on June 16, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on January 06, 2009. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 3rd August 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on August 02, 2019.

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Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue

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as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co.** **Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA,** **Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS246093

Dated, Dhaka

18 SEP 2021

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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	669,039,223	440,256,720	548,959,503
Cash & Cash Equivalents	4.00	92,600,891	31,989,293	68,050,433
Other current assets	5.00	1,960,195	2,370,517	5,431,508
Total Assets		763,600,309	474,616,530	622,441,444
Equity and Liabilities				
Equity:				
Unit capital	6.00	750,000,000	750,000,000	750,000,000
Dividend equalization reserve	7.00	-	14,001,383	22,311,936
Retained earnings	8.00	47,722,501	40,524,799	51,094,565
Unrealized gain/ (losses) on investments	9.00	(207,010,469)	(472,824,094)	(344,466,413)
Total Equity (A)		590,712,032	331,702,088	478,940,088
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	10.00	114,509,426	86,509,426	86,509,426
Current liabilities	11.00	58,378,851	56,405,016	56,991,930
Total Liabilities (B)		172,888,277	142,914,442	143,501,356
Total Equity and Liabilities (A+B)		763,600,309	474,616,530	622,441,444
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	12.00	12.16	11.88	10.30
Net Asset Value-at market	13.00	9.40	5.58	7.54

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co. Chartered Accountants

Signature of the Auditor

Name of the Auditor Mohammed Forkan Uddin FCA, Managing Partner

Enrolment No. 886

DVC: 2109180886AS246093

Dated, Dhaka

18 SEP 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020 (Restated)
Income			
Profit on sale of investments		51,951,695	3,661,492
Dividend from investment in securities		18,179,655	21,530,254
Interest on bank deposits and bonds	14.00	1,567,076	980,007
Total income		71,698,426	26,171,753
Expenses			
Management fee		9,549,164	8,345,769
Trustee fee		750,000	750,000
Custodian fee		551,646	472,205
Annual BSEC fee		705,222	418,212
Listing fee		750,000	750,000
Audit fee		23,000	23,000
Other operating expenses	15.00	673,075	542,886
Total expenses		13,002,107	11,302,072
Profit before provision		58,696,319	14,869,681
Provision for Marketable Investments	10.00	28,000,000	-
Net Income for the period ended June 30, 2021		30,696,319	14,869,681
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	265,813,625	(128,357,681)
Total Comprehensive Income		296,509,944	(113,488,000)
Earnings Per Unit for the period	17.00	0.41	0.20

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity

For the year ended June 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	750,000,000	14,001,383	(472,824,094)	40,524,799	331,702,088
Dividend paid for FY 2019-2020	-	(14,001,383)		(23,498,617)	(37,500,000)
Fair Value Increase/(Decrease)			265,813,625		265,813,625
Net Income for the period ended June 30, 2021	-	-		30,696,319	30,696,319
Balance as at June 30, 2021	750,000,000	-	(207,010,469)	47,722,501	590,712,032

Statement of Changes in Equity
For the year ended June 30, 2020

(Restated)

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2019	750,000,000	22,311,936	(344,466,413)	51,094,565	478,940,088
Prior year error adjustment			-	-	-
	750,000,000	22,311,936	(344,466,413)	51,094,565	478,940,088
Dividend paid for FY 2018-2019	-	(8,310,553)		(25,439,447)	(33,750,000)
Fair Value Increase/(Decrease)			(128,357,681)		(128,357,681)
Net Income for the period ended June 30, 2020	-	-		14,869,681	14,869,681
Balance as at June 30, 2020	750,000,000	14,001,383	(472,824,094)	40,524,799	331,702,088

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS246093

Dated, Dhaka

18 SEP 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		18,821,644	21,010,215
Interest on Bank deposits and Bond		1,335,409	1,499,461
Expenses		(12,389,826)	(12,518,229)
Net cash inflow/(outflow) from operating activities		**7,767,227**	**9,991,447**
Cash flow from investment activities			
Sale of Securitiess		246,425,802	41,546,444
Purchase of Securities		(157,442,985)	(54,478,264)
Share application money		(51,895,000)	(10,000,000)
Refund of Share application money		51,895,000	10,000,000
Net cash inflow/(outflow) from investing activities		**88,982,817**	**(12,931,820)**
Cash flow from financing activities			
Dividend paid for the period		(36,138,446)	(33,120,757)
Net cash inflow/(outflow) from financing activities		**(36,138,446)**	**(33,120,757)**
Net cash increase/(decrease)		**60,611,598**	**(36,061,130)**
Cash or equivalents at the beginning of the year		31,989,293	68,050,433
Cash or equivalents at the end of the year		**92,600,891**	**31,989,303**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.10**	**0.13**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.: 886

DVC: 2109180886AS246093

Dated, Dhaka

18 SEP 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to the financial statements
For the year ended June 30, 2021

1.00 Legal status and nature of business

The ICB Employees Provident Mutual Fund One: Scheme one was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (SEC) on August 02, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB Employees Provident Mutual Fund One: Scheme one is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01 Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02 The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e. on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover from 01 July 2020 to 30 June 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 280,000,000 and has set up an accumulated general provision for Tk 114,509,426.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.07 Preliminary and issue expenses

Preliminary and issue expenses are adjusted with 10 (ten) years.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 750,000.00 on annual basis during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
3.00 Marketable Investments - at Market			
Equity Shares	3.01	669,039,223	440,256,720
		669,039,223	440,256,720

*** Restatement:**	
Audited opening balance	893,425,916
Adjustment for unrealized gain/ (loss)	(344,466,413)
Adjusted opening balance	**548,959,503**
Addition/ (Adjustment) during the year	(108,702,783)
Closing balance	440,256,720

**** Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of investments in securities

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	40,358,459	30,490,108	(9,868,351)
Funds	24,288,294	22,823,834	(1,464,460)
Engineering	169,371,785	121,954,986	(47,416,799)
Food & Allied Products	28,353,059	37,669,157	9,316,097
Fuel & Power	145,156,392	115,388,326	(29,768,066)
Textiles	96,977,234	70,732,577	(26,244,657)
Pharmaceuticals & Chemical	68,529,621	73,493,318	4,963,697
Services	25,580,381	7,422,336	(18,158,045)
Cement	77,797,587	47,946,599	(29,850,988)
IT	31,381	37,750	6,369
Tannary Industies	21,795,428	11,444,247	(10,351,181)
Insurance	28,313,075	28,069,660	(243,415)
Telecommunication	24,393,094	28,092,720	3,699,626
Travel & Leisure	9,325,681	3,006,588	(6,319,093)
Finance & Leasing	67,678,208	20,298,519	(47,379,689)
Corporate Bond	10,000,000	10,430,500	430,500
Miscellaneous	38,100,012	39,738,000	1,637,988
Total	876,049,692	669,039,223	(207,010,469)

Annexure-C may kindly be seen for details.

4.00 Cash & Cash Equivalents

Citi Bank N.A, SND A/C- G010000200735005	33,459,930	12,869,170
Citi Bank N.A, Motijheel Escrow account - G010001200735001	11,046,278	12,654,278
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008-000265-041	484,786	466,222
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000362-041	462,106	445,389
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 1310000114 0	261,735	256,781
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000596-041	536,324	515,239
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769927-041	493,615	469,975
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011740-041	625,961	603,402
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146408041	714,682	721,450
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100163041	1,210,366	1,204,038
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100222041	219,518	285,094
Dhaka Bank Ltd., Kakrail Branch (D/A -19-20) 1061500000355	1,587,758	-
Sub Total	51,103,059	30,491,038

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
FDR Accounts:			
IFIC Bank Limited, Elephant Road Branch		10,000,000	-
Janata Bank Ltd., Zero Point Branch		30,000,000	
Sub Total		40,000,000	-
Foreign currency accounts:			
Citi Bank N.A, (USD)	4.01	1,459,809	1,463,663
Citi Bank N.A (GBP)	4.01	24,161	21,486
Citi Bank N.A, (EUR)	4.01	13,862	13,106
Sub Total		1,497,832	1,498,255
Total Cash at Bank		92,600,891	31,989,293

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 1,459,809, GBP 24,161 and EUR 13,862 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign crencites are as follows 1 USD= BDT 84.80, 1 GBP = BDT 117.3208, 1 EUR = BDT 100.8696.

5.00 Other current assets

	June 30, 2021	June 30, 2020
Dividend receivables	1,228,528	1,870,517
Securities and other deposits	500,000	500,000
Receivable for sell of shares	-	-
Interest receivable on Bank deposit	231,667	-
Share Application Money	-	-
	1,960,195	2,370,517

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Unit capital

	June 30, 2021	June 30, 2020
7,50,00,000 number of units of Tk 10 each.	750,000,000	750,000,000

7.00 Dividend equalization reserve

	June 30, 2021	June 30, 2020
Balance as at July 01, 2020	14,001,383	22,311,936
Less: Dividend paid for FY 2019-2020	14,001,383	8,310,553
Addition for the period	-	-
Closing Balance as at June 30, 2021	-	14,001,383

8.00 Retained earning

	June 30, 2021	June 30, 2020
Balance as at July 01, 2020	40,524,799	51,094,565
Less: Dividend paid for FY 2019-2020	23,498,617	25,439,447
Less: Dividend equlaization reserve	-	-
Add/(Less): Prior year error adjustment	-	-
	17,026,182	25,655,118
Add: Net income for the period	30,696,319	14,869,681
Closing Balance as at June 30, 2021	47,722,501	40,524,799

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)

9.00 Unrealized gain/ (losses) on investments

Opening balance		(472,824,094)	
Adjustment for unrealized gain/ (loss)		-	(344,466,413)
Adjusted opening balance		**(472,824,094)**	**(344,466,413)**
Add/(Less): for the period		265,813,625	(128,357,681)
Closing Balance as at June 30, 2021		(207,010,469)	(472,824,094)

*** Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

10.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Others)	10.01	110,137,775	82,137,775
Provision for Investment in Mutual Funds		4,371,651	4,371,651
Closing Balance as at June 30, 2021		114,509,426	86,509,426

10.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2020	82,137,775	82,137,775
Addition during the year	28,000,000	-
Closing Balance as at June 30, 2021	110,137,775	82,137,775

10.02 Provision for Investment in Mutual Funds

Balance as at July 01, 2020	4,371,651	4,371,651
Addition during the year	-	-
Closing Balance as at June 30, 2021	4,371,651	4,371,651

11.00 Current liabilities

Management fee payable to ICB AMCL	9,549,164	8,345,769
Trustee fee payable to ICB	-	-
Custodian fee payable to ICB	-	472,205
Annual Fee payable to BSEC	39,020	3,344
Listing fee	-	-
Audit fee	23,000	23,000
Share application money refundable	12,558,332	12,558,755
Payable for purchase of securities		-
Suspense	94,619	94,619
Dividend payable (11.01)	36,100,691	34,739,137
Others	14,025	168,187
Total current liabilities	58,378,851	56,405,016

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
11.01 Dividend payable		
Dividend payable 2009-10	13,669,495	13,670,069
Dividend payable 2010-11	8,135,860	8,137,060
Dividend payable 2011-12	2,899,900	2,900,150
Dividend payable 2013-14	1,516,240	1,516,490
Dividend payable 2014-15	3,821,375	3,821,750
Dividend payable 2015-16	1,352,374	1,353,574
Dividend payable 2016-17	1,434,418	1,469,468
Dividend payable 2017-18	1,006,540	1,049,013
Dividend payable 2018-19	748,248	821,563
Dividend payable 2019-20	1,516,241	-
	36,100,691	34,739,137

12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	970,610,778	947,440,624
Less: Liabilities	58,378,851	56,405,016
Net Asset Value	**912,231,927**	**891,035,608**
Number of Units	75,000,000	75,000,000
NAV per Unit at Cost	12.16	11.88

13.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	763,600,309	474,616,530
Less: Liabilities	58,378,851	56,405,016
Net Asset Value	**705,221,458**	**418,211,514**
Number of Units	75,000,000	75,000,000
NAV per Unit at Market Value	9.40	5.58

14.00 Interest on bank deposits and bonds

Interest on Short Term Deposits	341,659	949,451
Interest on Fixed Deposits	375,417	30,556
Interest on Listed Bond	850,000	-
	1,567,076	980,007

15.00 Other operating expenses

Printing and stationary	32,045	34,912
Postage & Telegram	-	-
Bank charges and excise duty	116,825	87,145
Advertisement Expense	312,375	233,161
CDBL Fee & Connection charge	106,000	106,000
Dividend distribution expenses	1,880	43,351
CDBL Charges	48,298	5,800
IPO application expenses	27,000	3,000
Others	28,652	29,517
	673,075	542,886

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(472,824,094)	(344,466,413)
Unrealized Gain/(losses) as on June 30, 2021	(207,010,469)	(472,824,094)
Increase/(decrease)	**265,813,625**	**(128,357,681)**
17.00 EPU		
Net profit after Provision	30,696,319	14,869,681
Number of Units	75,000,000	75,000,000
Earnings Per Unit	**0.41**	**0.20**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	7,767,227	9,991,447
Number of Units	75,000,000	75,000,000
NOCFPU Per Unit	**0.10**	**0.13**
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	58,696,319	14,869,681
Less: Profit on sale of Investment	(51,951,695)	(3,661,492)
Operating cash flow before changes in working capital	**6,744,624**	**11,208,189**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	410,322	(595)
(Decrease)/Increase of Current liabilities	612,281	(1,216,157)
	1,022,603	**(1,216,752)**
Net operating cash flows	**7,767,227**	**9,991,437**

20.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	8,345,769	9,549,164	8,345,769	9,549,164
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	750,000	750,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	472,205	551,646	1,023,851	-

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	303,998	1.00	303,998
2	GRAMEEN PHONE LTD.	10,000	13.00	130,000
3	CONTINENTAL INSURANCE LTD.	90,723	0.50	45,362
4	ISLAMI BANK LTD.	439,916	1.00	439,916
5	KARNAFULI INSURANCE CO.LTD.	104,225	1.00	104,225
6	EASTLAND INSURANCE CO.LTD.	170,935	0.50	85,468
7	LANKABANGLA FINANCE LTD.	203,698	0.70	142,589
8	SOUTHEAST BANK LIMITED	23,650	0.75	17,738
9	DHAKA INSURANCE LIMITED	73,562	1.50	110,343
10	NATIONAL BANK LTD.	300,000	0.50	150,000
11	MEGHNA LIFE INSURANCE CO. LTD	30,000	2.00	60,000
12	B A T B C	17,000	30.00	510,000
13	QUASEM INDUSTRIES LIMITED	106,834	0.50	53,417
14	PRIME ISLAMI LIFE INSURANCE LTD.	49,399	1.00	49,399
15	PRIME FINANCE & INVESTMENT LTD.	62,412	0.20	12,482
16	MEGHNA CEMENT MILLS LTD.	32,224	0.50	16,112
17	ENVOY TEXTILES LTD.	101,466	0.50	50,733
18	BANGLADESH SUBMARINE CABLE CO.	23,706	2.00	47,412
19	BANGLADESH FIN. & INV. CO. LTD.	107,254	1.00	107,254
20	THE ACME LABORATORIES LTD.	100,983	2.50	252,458
21	MJL BANGLADESH LIMITED	131,987	4.50	593,942
22	SUMMIT POWER LTD.	1,206,318	2.00	2,412,636
23	FAREAST ISLAMI LIFE INSURANCE	122,202	1.00	122,202
24	SQUARE PHARMACEUTICALS LTD.	157,782	4.70	741,575
25	SQUARE TEXTILE MILLS LTD.	145,964	1.00	145,964
26	TITAS GAS TRANSMISSION & D.C.L	125,000	2.60	325,000
27	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	50,143	0.30	15,043
28	BEXIMCO LIMITED(SHARE)	727,926	0.50	363,963
29	BEXIMCO PHARMACEUTICALS LTD.	118,000	1.50	177,000
30	SEA PEARL BEACH RESORT & SPA LIMITED	6,886	0.10	689
31	SHINEPUKUR CERAMICS LTD.	98,947	0.20	19,789
32	GPH ISPAT LTD.	677,985	0.50	338,993
33	RUNNER AUTO MOBILES	36,221	1.00	36,221
34	ORION PHARMA LIMITED	237,120	1.00	237,120
35	SUMMIT ALLIANCE PORT LIMITED	267,530	0.80	214,024
36	BANGLADESH BUILDING SYSTEM LTD	267,699	0.50	133,850
37	BSRM STEELS LIMITED	211,200	1.50	316,800
38	NTC	5,000	0.50	2,500
39	UNIQUE HOTEL & RESORTS LIMITED	60,000	1.00	60,000
40	ATLAS(BANGLADESHD) LTD.	47,577	0.50	23,789
41	ENVOY TEXTILES LTD.	101,466	0.50	50,733
42	PREMIER CEMENT MILLS LIMITED	52,810	1.00	52,810
43	AFTAB AUTOMOBILES LTD.	47,936	1.00	47,936
44	GOLDEN SON LTD.	95,000	0.25	23,750
45	S. ALAM COLD ROLLED STEELS LTD	1,179,164	1.00	1,179,164
46	POWER GRID CO. OF BANGLADESH LTD.	586,532	2.00	1,173,064
47	SHAHJIBAZAR POWER CO. LTD.	52,086	2.80	145,841
48	NCCBL MUTUAL FUND-1	847,520	0.73	614,452
49	BSRM STEELS LIMITED	211,200	1.00	211,200

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
50	MEGHNA PETROLEUM LTD.	100,104	15.00	1,501,560
51	JAMUNA OIL COMPANY LTD.	33,114	12.00	397,368
52	B A T B C	20,733	30.00	621,990
53	GREEN DELTA INSURANCE	77,752	2.45	190,492
54	BANGLADESH FIN. & INV. CO. LTD.	107,254	0.60	64,352
55	RAK CERAMICS(BANGLADESH) LTD.	253,678	1.00	253,678
56	GRAMEEN PHONE LTD.	10,000	14.50	145,000
57	LAFARGE HOLCIM BANGLADESH LIMITED	607,439	1.00	607,439
58	MERCANTILE BANK LIMITED	121,655	1.00	121,655
59	ROBI AXIATA LIMITED	190,000	0.30	57,000
60	PRIME BANK LIMITED	200,096	1.50	300,144
61	AIBL 1st ISLAMIC MUTUAL FUND	180,578	1.23	221,208
62	EASTLAND INSURANCE CO.LTD.	5,000	0.70	3,500
63	ISLAMIC FINANCE AND INVESTMENT	303,998	1.00	303,998
64	ISLAMI BANK LTD.	439,916	1.00	439,916
65	HEIDELBERG CEMENT BD. LTD.	18,172	2.00	36,344
66	EXIM BANK OF BANGLADESH LTD.	593,027	0.75	444,770
67	FRACTIONAL DIVIDEND			288
	Total			18,179,655

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	EASTLAND INSURANCE CO.LTD.	5,000	0.70	3,500.00
2	ISLAMIC FINANCE AND INVESTMENT	303,998	1.00	303,998.00
3	ISLAMI BANK LTD.	439,916	1.00	439,916.00
4	HEIDELBERG CEMENT BD. LTD.	18,172	2.00	36,344.00
5	EXIM BANK OF BANGLADESH LTD.	593,027	0.75	444,770.25
Total				1,228,528.25

ICB EMPLOYEES PROVIDENT MUTUAL FUND-1: SCH-01

Portfolio Statement of Marketable Securities as at June 30, 2021

ANNEXURE-C

Sl. No.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Total market price			
Banks											
1	AB BANK LTD.	283,392	39.27	11,129,132	14.80	14.80	14.80	4,194,202	(6,934,931)	(62.31)	1.27
2	EASTERN BANK LTD.	22,064	35.19	776,383	35.00	35.00	35.00	772,240	(4,143)	(0.53)	0.09
3	EXIM BANK OF BANGLADESH LTD.	607,852	14.58	8,862,347	11.60	11.40	11.50	6,990,298	(1,872,049)	(21.12)	1.01
4	ISLAMI BANK LTD.	443,068	33.14	14,682,313	29.70	29.90	29.80	13,203,426	(1,478,887)	(10.07)	1.68
5	MERCANTILE BANK LIMITED	127,737	15.81	2,020,096	14.60	14.80	14.70	1,877,734	(142,362)	(7.05)	0.23
6	PRIME BANK LIMITED	150,096	19.24	2,888,187	23.10	23.10	23.00	3,452,208	564,021	19.53	0.33
	Sector Total:	**1,634,209**		**40,358,459**				**30,490,108**	**(9,868,351)**	**(24.45)**	**4.61**
Cement											
7	HEIDELBERG CEMENT BD. LTD.	18,172	555.35	10,091,869	318.30	310.00	314.15	5,708,734	(4,383,135)	(43.43)	1.15
8	LAFARGE HOLCIM BANGLADESH LIMITED	607,439	90.94	55,241,112	59.30	59.20	59.25	35,990,761	(19,250,352)	(34.85)	6.31
9	MEGHNA CEMENT MILLS LTD.	33,835	233.43	7,898,096	73.20	71.00	72.10	2,439,504	(5,458,593)	(69.11)	0.90
10	PREMIER CEMENT MILLS LIMITED	52,810	86.47	4,566,510	74.20	70.00	72.10	3,807,601	(758,909)	(16.62)	0.52
	Sector Total:	**712,256**		**77,797,587**				**47,946,599**	**(29,850,988)**	**(38.37)**	**8.88**
Ceramic industry											
11	RAK CERAMICS(BANGLADESH) LTD.	253,678	67.57	17,140,141	35.20	34.90	35.05	8,891,414	(8,248,727)	(48.13)	1.96
12	SHINEPUKUR CERAMICS LTD.	98,947	47.05	4,655,286	25.80	25.80	25.80	2,552,833	(2,102,454)	(45.16)	0.53
	Sector Total:	**352,625**		**21,795,428**				**11,444,247**	**(10,351,181)**	**(47.49)**	**2.49**
Corporate bond											
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000	5,280.50	5,150.00	5,215.25	10,430,500	430,500	4.31	1.14
	Sector Total:	**2,000**		**10,000,000**				**10,430,500**	**430,500**	**4.31**	**1.14**
Engineering											
14	AFTAB AUTOMOBILES LTD.	47,936	144.50	6,926,631	27.90	28.00	27.95	1,339,811	(5,586,820)	(80.66)	0.79
15	APPOLLO ISPAT COMPLEX LIMITED	816,778	13.48	11,011,677	8.40	8.40	8.40	6,860,935	(4,150,741)	(37.69)	1.26
16	ATLAS(BANGLADESHD) LTD.	47,577	193.82	9,221,577	125.10	-	125.10	5,951,883	(3,269,695)	(35.46)	1.05
17	BANGLADESH BUILDING SYSTEM LTD	281,083	26.41	7,423,335	17.70	17.60	17.65	4,961,115	(2,462,220)	(33.17)	0.85
18	BSRM STEELS LIMITED	211,200	141.01	29,782,233	56.00	56.30	56.15	11,858,880	(17,923,353)	(60.18)	3.40
19	GOLDEN SON LTD.	95,000	35.93	3,413,664	16.50	16.30	16.40	1,558,000	(1,855,664)	(54.36)	0.39
20	GPH ISPAT LTD.	711,884	34.52	24,577,769	35.40	35.20	35.30	25,129,505	551,736	2.24	2.81
21	QUASEM INDUSTRIES LIMITED	214,515	54.62	11,717,576	46.00	46.50	46.25	9,921,319	(1,796,257)	(15.33)	1.34
22	RUNNER AUTO MOBILES	232,637	54.89	12,770,411	65.90	65.50	65.70	15,284,251	2,513,840	19.68	1.46
23	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,912	33.20	33.10	33.15	39,089,287	(13,437,625)	(25.58)	6.00
	Sector Total:	**3,837,774**		**169,371,785**				**121,954,986**	**(47,416,799)**	**(28.00)**	**19.33**
Finance and leasing											
24	BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628	5.00	5.20	5.10	762,414	(3,580,214)	(82.44)	0.50
25	FIRST FINANCE LIMITED.	107,896	22.78	2,458,258	6.80	7.20	7.00	755,272	(1,702,986)	(69.28)	0.28
26	INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866	6.30	6.40	6.35	2,356,663	(20,131,204)	(89.52)	2.57
27	ISLAMIC FINANCE AND INVESTMENT	303,998	36.09	10,970,266	22.90	23.00	22.95	6,976,754	(3,993,512)	(36.40)	1.25
28	PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216	3.00	3.00	3.00	412,500	(2,240,716)	(84.45)	0.30
29	PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,224	8.40	8.50	8.45	8,251,645	(8,967,579)	(52.08)	1.97
30	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,750	12.70	12.40	12.55	783,271	(6,763,479)	(89.62)	0.86
	Sector Total:	**2,108,953**		**67,678,208**				**20,298,519**	**(47,379,689)**	**(70.01)**	**7.73**
Food and allied product											

Sl. No.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Total market price			
31	BATBC	57,000	367.38	20,940,476	539.10	537.60	538.35	30,685,950	9,745,474	46.54	2.39
32	EMERALD OIL INDUSTRIES LTD.	13,504	28.21	380,909	28.30	27.90	28.10	379,462	(1,446)	(0.38)	0.04
33	NTC	5,643	577.94	3,261,310	586.30	546.70	566.50	3,196,760	(64,550)	(1.98)	0.37
34	OLYMPIC INDUSTRIES LTD.	20,000	188.47	3,769,400	170.00	170.10	170.05	3,401,000	(368,400)	(9.77)	0.43
35	ZEAL BANGLA SUGAR MILL	50	19.30	965	119.70	-	119.70	5,985	5,020	520.34	-
	Sector Total:	**96,197**		**28,353,059**				**37,669,157**	**9,316,097**	**32.86**	**3.24**
Fuel and power											
36	JAMUNA OIL COMPANY LTD.	33,114	190.02	6,292,361	162.40	163.40	162.90	5,394,271	(898,091)	(14.27)	0.72
37	MEGHNA PETROLEUM LTD.	110,104	204.77	22,546,190	182.60	185.10	183.85	20,242,620	(2,303,570)	(10.22)	2.57
38	MJL BANGLADESH LIMITED	131,987	112.32	14,824,931	83.20	84.20	83.70	11,047,312	(3,777,619)	(25.48)	1.69
39	POWER GRID CO. OF BANGLADESH LTD	586,532	63.77	37,400,816	44.70	44.90	44.80	26,276,634	(11,124,182)	(29.74)	4.27
40	SHAHJIBAZAR POWER CO. LTD.	53,127	105.34	5,596,485	73.40	72.10	72.75	3,864,989	(1,731,496)	(30.94)	0.64
41	SUMMIT POWER LTD.	1,000,000	48.94	48,940,604	44.10	44.10	44.10	44,100,000	(4,840,604)	(9.89)	5.59
42	TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,005	35.80	35.60	35.70	4,462,500	(5,092,505)	(53.30)	1.09
	Sector Total:	**2,039,864**		**145,156,392**				**115,388,326**	**(29,768,066)**	**(20.51)**	**16.57**
Funds											
43	AIBL 1st ISLAMIC MUTUAL FUND	180,578	7.88	1,423,783	9.10	9.20	9.15	1,652,289	228,506	16.05	0.16
44	GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703	8.00	7.80	7.90	2,118,369	26,666	1.27	0.24
45	L R GLOBAL BANGLADESH M F ONE	1,459,574	8.29	12,099,755	7.60	7.80	7.70	11,238,720	(861,035)	(7.12)	1.38
46	NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053	8.10	7.90	8.00	7,814,456	(858,597)	(9.90)	0.99
	Sector Total:	**2,885,107**		**24,288,294**				**22,823,834**	**(1,464,460)**	**(6.03)**	**2.77**
Insurance											
47	FAREAST ISLAMI LIFE INSURANCE	122,202	90.46	11,054,266	63.20	67.70	65.45	7,998,121	(3,056,145)	(27.65)	1.26
48	GREEN DELTA INSURANCE	110,000	61.19	6,731,222	126.00	122.80	124.40	13,684,000	6,952,778	103.29	0.77
49	MEGHNA LIFE INSURANCE CO. LTD	30,000	86.49	2,594,564	88.50	90.00	89.25	2,677,500	82,936	3.20	0.30
50	PRIME ISLAMI LIFE INSURANCE LTD.	49,399	156.54	7,733,024	69.30	72.00	70.65	3,490,039	(4,242,985)	(54.87)	0.88
51	Sonali Life Insurance Company Limited	20,000	10.00	200,000	11.00	11.00	11.00	220,000	20,000	10.00	0.02
	Sector Total:	**331,601**		**28,313,075**				**28,069,660**	**(243,415)**	**(0.86)**	**3.23**
IT											
52	INFORMATION SERVICES NETWORK L	1,000	31.38	31,381	37.90	37.60	37.75	37,750	6,369	20.29	-
	Sector Total:	**1,000**		**31,381**				**37,750**	**6,369**	**20.29**	-
Miscellaneous											
53	BEXIMCO LIMITED(SHARE)	444,000	85.81	38,100,012	89.50	89.50	89.50	39,738,000	1,637,988	4.30	4.35
	Sector Total:	**444,000**		**38,100,012**				**39,738,000**	**1,637,988**	**4.30**	**4.35**
Pharmaceuticals and chemical											
54	ACTIVE FINE CHEMICALS LIMITED	151,000	31.25	4,719,166	18.30	18.30	18.30	2,763,300	(1,955,866)	(41.45)	0.54
55	BEXIMCO PHARMACEUTICALS LTD.	100,000	76.11	7,610,933	177.30	176.60	176.95	17,695,000	10,084,067	132.49	0.87
56	BEXIMCO SYNTHETICS(SHARE)	100,190	18.08	1,810,948	8.40	8.00	8.20	821,558	(989,390)	(54.63)	0.21
57	SQUARE PHARMACEUTICALS LTD.	166,994	217.27	36,282,871	215.50	215.60	215.55	35,995,557	(287,314)	(0.79)	4.14
58	THE ACME LABORATORIES LTD.	219,606	82.45	18,105,703	73.70	74.00	73.85	16,217,903	(1,887,800)	(10.43)	2.07
	Sector Total:	**737,790**		**68,529,621**				**73,493,318**	**4,963,697**	**7.24**	**7.82**
Services											
59	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,381	27.10	27.30	27.20	7,422,336	(18,158,045)	(70.98)	2.92
	Sector Total:	**272,880**		**25,580,381**				**7,422,336**	**(18,158,045)**	**(70.98)**	**2.92**
Telecommunication											
60	BANGLADESH SUBMARINE CABLE CO.	131,185	159.13	20,875,569	171.90	169.40	170.65	22,386,720	1,511,151	7.24	2.38
61	GRAMEEN PHONE LTD.	10,000	301.75	3,017,525	349.40	352.30	350.85	3,508,500	490,975	16.27	0.34
62	ROBI AXIATA LIMITED	50,000	10.00	500,000	44.00	43.90	43.95	2,197,500	1,697,500	339.50	0.06

Sl. No.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Total market price			
	Sector Total:	191,185		24,393,094				28,092,720	3,699,626	15.17	2.78
Textiles											
63	APEX WEAVING & FINISHING MILLS	5,000	13.53	67,669	15.67	15.67	15.67	78,350	10,681	15.78	0.01
64	ENVOY TEXTILES LTD.	101,466	36.80	3,734,132	29.40	28.70	29.05	2,947,587	(786,544)	(21.06)	0.43
65	EVINCE TEXTILES LTD.	210,704	17.50	3,687,286	10.30	10.10	10.20	2,149,181	(1,538,106)	(41.71)	0.42
66	FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218	3.60	3.60	3.60	4,051,490	(5,789,728)	(58.83)	1.12
67	FAR EAST KNITTING & DYEING INDUSTRIES LT	100,000	13.94	1,393,590	14.10	14.00	14.05	1,405,000	11,410	0.82	0.16
68	MALEK SPINNING MILLS LTD.	517,469	24.52	12,690,180	31.20	31.30	31.25	16,170,906	3,480,726	27.43	1.45
69	R. N. SPINNING MILLS LIMITED	1,080,251	19.08	20,615,532	5.20	5.20	5.20	5,617,305	(14,998,227)	(72.75)	2.35
70	SQUARE TEXTILE MILLS LTD.	779,072	50.20	39,108,637	47.50	46.00	46.75	36,421,616	(2,687,021)	(6.87)	4.46
71	TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990	7.00	6.60	6.80	1,891,141	(3,947,849)	(67.61)	0.67
	Sector Total:	4,197,485		96,977,234				70,732,577	(26,244,657)	(27.06)	11.07
Travel and leisure											
72	UNIQUE HOTEL & RESORTS LIMITED	60,000	79.30	4,757,845	40.60	39.10	39.85	2,391,000	(2,366,845)	(49.75)	0.54
73	UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,836	1.90	1.80	1.85	615,588	(3,952,248)	(86.52)	0.52
	Sector Total:	392,750		9,325,681				3,006,588	(6,319,093)	(67.76)	1.06
	Listed Securities:	20,237,676		876,049,692				669,039,223	(207,010,469)		100

Sl. No.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Total market price			
0											
Total Non Listed Securities											
Listed Securities:		20,237,676		876,049,692				669,039,223	(207,010,469)		100
	Grand total	20,237,676		876,049,692				669,039,223	(207,010,469)		

ICB EMPLOYEES PROVIDEND MUTUAL FUND ONE: SCHEME ONE

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AIBL 1st ISLAMIC MUTUAL FUND	39,354	327,759	310,291	17,468
2	ASIAN TIGER SANDHANI LIFE GROWTH FUND	105,658	1,127,714	963,897	163,817
3	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
4	BANGLADESH FIN. & INV. CO. LTD.	113,689	4,056,160	3,728,414	327,746
5	BANGLADESH GEN. INSURANCE CO.	144,183	5,360,292	4,511,400	848,893
6	B A T B C	5,199	2,899,435	1,909,992	989,443
7	BEXIMCO LIMITED(SHARE)	283,926	25,057,693	24,363,917	693,776
8	BEXIMCO PHARMACEUTICALS LTD.	131,211	15,960,281	10,758,210	5,202,071
9	CONTINENTAL INSURANCE LTD.	95,259	2,769,999	2,446,242	323,757
10	COPPERTECH INDUSTRIES LTD.	5,953	154,391	56,696	97,695
11	CRYSTAL INSURANCE COMPANY LIMITED	19,277	809,415	192,770	616,645
12	DBH FIRST MUTUAL FUND	99,500	794,010	653,426	140,584
13	DELTA LIFE INSURANCE CO.LTD.	20,000	2,832,900	1,313,276	1,519,624
14	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,206	188,370	320,836
15	DHAKA INSURANCE LIMITED	73,562	4,936,216	4,555,275	380,941
16	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	37,500	1,615,950	375,000	1,240,950
17	EASTLAND INSURANCE CO.LTD.	366,788	12,670,348	11,745,451	924,897
18	EGENERATION LIMITED	15,625	537,091	156,250	380,841
19	FAR EAST KNITTING & DYEING INDUSTRIES LT	48,210	702,106	671,850	30,257
20	FIRST SECURITY ISLAMI BANK LTD.	102,554	1,104,814	979,083	125,731
21	FU-WANG CERAMICS INDS.LTD.	188,142	2,815,075	2,757,823	57,252
22	GENEX INFOSYS LIMITED	2,112	126,403	18,366	108,037
23	GREEN DELTA INSURANCE	69,674	6,788,278	4,263,554	2,524,724
24	GREEN DELTA MUTUAL FUND	18,404	146,864	140,089	6,775
25	I.F.I.C. BANK LTD.	333,433	5,145,316	4,375,118	770,198
26	INDO-BANGLA PHARMACEUTICALS LIMITED	21,800	499,229	471,172	28,057
27	INFORMATION SERVICES NETWORK L	20,000	979,290	627,626	351,664
28	KARNAFULI INSURANCE CO.LTD.	104,225	3,167,614	2,818,468	349,145
29	LANKABANGLA FINANCE LTD.	213,882	7,254,713	5,564,655	1,690,058
30	MALEK SPINNING MILLS LTD.	501,908	15,232,050	12,308,571	2,923,479
31	NATIONAL BANK LTD.	315,000	2,827,913	2,630,837	197,076
32	NEW LINE CLOTHINGS LIMITED	9,741	127,288	91,040	36,248
33	NRB COMMERCIAL BANK LIMITED	168,742	2,221,826	1,687,420	534,406
34	ORION PHARMA LIMITED	960,849	54,963,649	47,283,434	7,680,215
35	POPULAR LIFE FIRST MUTUAL FUND	100,000	538,650	505,030	33,620
36	PRIME BANK LIMITED	50,000	1,124,681	962,115	162,566
37	RELIANCE INSURANCE MUTUAL FUND	830,724	10,828,182	9,042,247	1,785,935
38	ROBI AXIATA LIMITED	419,019	19,456,064	4,190,190	15,265,874
39	RUNNER AUTO MOBILES	10,000	678,300	548,941	129,359
40	SEA PEARL BEACH RESORT & SPA LIMITED	6,886	281,297	65,584	215,713
41	SILCO PHARMACEUTICALS LIMITED	20,985	607,535	190,777	416,758
42	SOUTHEAST BANK LIMITED	74,241	1,222,671	966,524	256,147
43	SUMMIT POWER LTD.	206,318	10,964,285	10,097,327	866,958
44	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	780,659	326,090	454,569
45	TRUST BANK 1ST MUTUAL FUND	426,890	2,759,801	2,492,759	267,042
	TOTAL		236,425,802	184,474,107	51,951,695